

Statement on Climate Change

October 2021



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1.0 Introduction

Equitix acknowledges the impact of climate change. We are aware that business decisions made at a corporate and investment level can impact climate change and we recognise the issues this presents for our clients, the community and the planet.

We recognise the risks that climate change presents to our funds and assets in the short, medium and long term. We support the Paris Agreement and the need for the world to transition to a lower carbon economy, consistent with the goal of limiting global warming to well below 2, preferably 1.5 degrees Celsius, compared to pre-industrial levels.

We commit to working with our partners to ensure that they are disclosing and minimising the risks, whilst also identifying and maximising the opportunities presented by climate change.



2.0 Equitix's approach

Equitix is committed to identifying and managing climate change risks. We believe that engaging with organisations in our supply chain, and communicating the need for greater disclosure of climate change risks, is consistent with our fiduciary duty. Greater disclosure and climate risk transparency will contribute to supporting the goals of the Paris Agreement.

2.1 What are the goals of the Paris Agreement?

The Paris Agreement is an agreement within the United Nations Framework Convention on Climate Change (UNFCCC) which was drafted and agreed to by 196 Parties at COP 21 in Paris in late December 2015, and entered into force on 4th November 2016. The Paris Agreement sets out a framework for limiting climate change and deals with GHG emissions mitigation, adaptation, and finance. Its goals include the following:

- Article 2.1 (a): Holding the increase in the global average temperature to well below 2°C above pre-industrial levels, and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels, recognising that this would significantly reduce the risks and impacts of climate change.
- Article 4.1: In order to achieve the long-term temperature goal set out in Article 2, parties aim to reach global peaking of GHG emissions as soon as possible.

These goals should be achieved by taking into account the imperatives of a just transition of the workforce and the creation of decent work and quality jobs.

[> Link to Paris Agreement](#)

2.2 Equitix strategy and initiatives

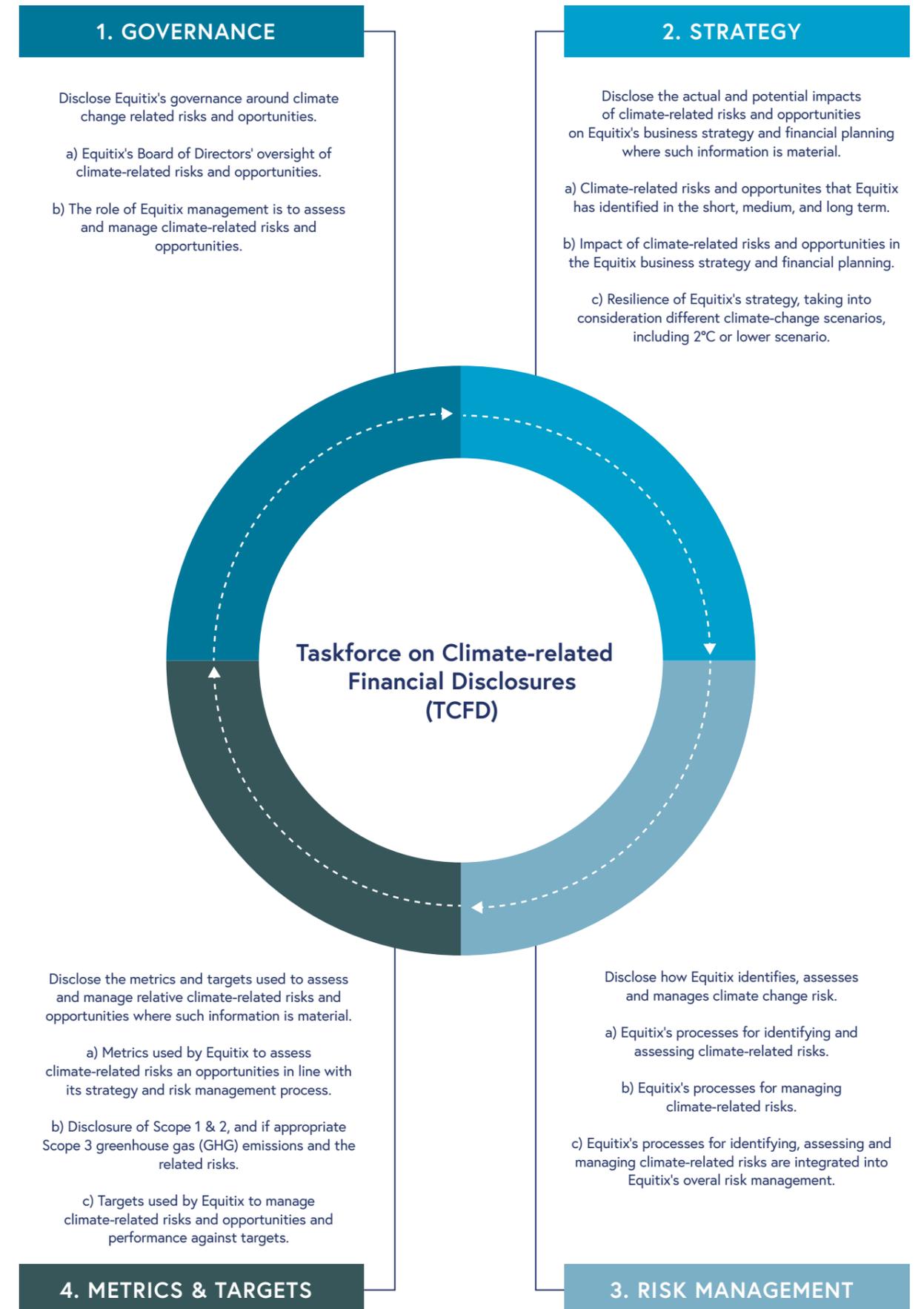
Equitix seeks to undertake the following climate change initiatives as part of its business strategy:

- Ensuring that both Equitix, and all assets it invests in, have **long-term business plans** which identify and manage the risks presented by climate change. Where the asset has an independent board, a strong governance framework which clearly articulates the board's accountability and oversight of climate change risk and opportunities should be in place. Consideration should be given to reduce greenhouse gas emissions across the value chain where possible, consistent with the Paris Agreement's goal of limiting global warming.
- **Providing enhanced disclosure** relating to climate change to enable investors to assess the robustness of asset plans in line with the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD).
- **Working collaboratively with partner organisations** such as the UN-supported Principles for Responsible Investment (PRI), to support progress towards developing a more sustainable global financial system and further the integration of ESG factors in investment decision making and ownership.

2.3 Equitix policies on climate change

As well as our Statement on Climate Change, Equitix has several existing policies and practices which are relevant to the management of climate change risks. These include:

- Responsible Investment Policy
- Sustainability Policy
- Incorporation of ESG issues and monitoring as an active part of our investment process and ongoing management of assets
- Reporting as a Signatory to the PRI, complying with relevant disclosure obligations under national laws and regulations, and implementing the TCFD recommendations
- Active participation in industry bodies, such as UK Sustainable Investment and Finance Association (UKSIF), to discuss what more can be achieved in delivering climate change goals

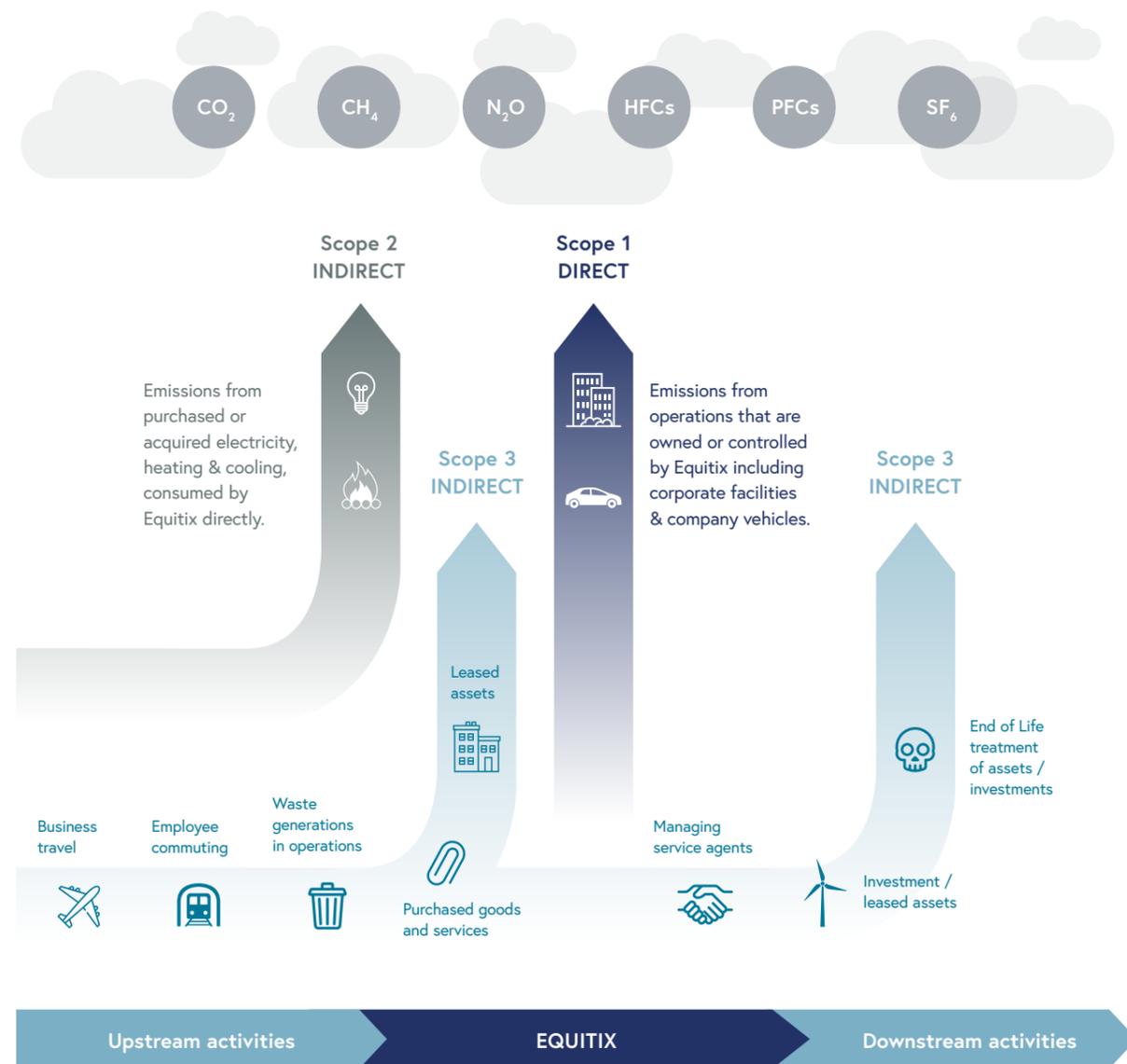


2.4 Monitoring climate change risks in the Equitix business, its assets and supply chains

By publishing this Statement on Climate Change on our website, we are demonstrating that Equitix has a pro-active awareness and willingness to understand and, where possible mitigate, climate-related risks across corporate operations, investments and wider supply chains.

Equitix has been improving the ESG monitoring tools used with investments to capture metrics relating to climate change risks and opportunities. We will continue to evolve this over time to enhance all aspects of monitoring and oversight across Equitix assets and suppliers throughout the value chain, particularly with respect to our management services agreements (MSAs).

Overview of greenhouse gas protocol scopes and emissions across value chain:



2.5 Equitix corporate climate footprint

Equitix strives to reduce its corporate climate footprint through the integration of efficiency and sustainability into the day-to-day operations of our offices and corporate operations.

Equitix has sought to establish carbon neutral commitments by reducing or eliminating emissions where possible and offsetting emissions where exposures are indirect. As outlined in the Sustainability Policy, all corporate offices will seek to have a plan to meet the following objectives:

1. All Equitix offices to be carbon neutral by 2025.
2. All Equitix offices to focus on waste minimisation including maximising recycling, minimising packaging and moving towards a paper-free working environment.
3. All Equitix offices and data centres to be powered by renewable energy sources by 2025.
4. All Equitix colleagues to be provided with the opportunity to offset their carbon footprint from both domestic and international travel emissions, supported by the delivery of initiatives such as annual tree planting days and cycle-to-work schemes.

This will be tracked and reviewed annually and updated where appropriate.



3.0 Conclusion

Equitix is committed to acting ethically and with integrity in all our business dealings and relationships, and to implementing and enforcing effective systems and controls to ensure that the impact of our decisions on climate change are considered. This statement stands to represent our position in actively acknowledging and addressing our role in working towards global climate change initiatives, and to achieving a low-carbon economy.

Contact

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